



Chapter 3

ASSESSMENT & DATE FOR DETERMINATION OF RATE & TARIFF VALUE

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01. Sec 15(1):- For Imported Goods

MCQ 03.01.01.00

Mr. Parekh imported readymade garments from China. The goods were dispatched by the supplier on 10/04/20XX. The vessel crosses the territorial water on 14/04/20XX and reaches the customs station on 15/04/20XX. The entry inward was granted by the customs officer on 16/04/20XX and bill of entry was filed by Mr. Parekh on 17/04/20XX. Which is the relevant date for determining the rate of duty and tariff value?

- a. 14/04/20XX b. 15/04/20XX
c. 16/04/20XX d. 17/04/20XX

[Hint:- Refer Sec 15(1)- Relevant date is later of date of presentation of Bill of entry or entry inward]

MCQ 03.01.02.00

Following transactions are available from the books of Mr. Vijay in relation to import of goods by vessel.

Particulars	Date of submission	Rate of Import Duty
Vessel crosses territorial water	20.04.20XX	18%
Bill of entry	1.5.20XX	10%
Entry Inward granted on	5.5.20XX	12%
Import Manifest	3.5.20XX	8%

Identify the rate of duty applicable in case of Mr. Vijay.

- a. 18% b. 10%

- c. 12% d. 8%

[Hint:- Refer Sec 15(1)- Relevant date is later of date of presentation of Bill of entry or entry inward]

MCQ 03.01.03.00

What is the relevant date for determining rate of duty in case of warehoused goods before clearing for home consumption? [ICAI Material]

- a. Date of presentation of in-bond bill of entry
b. Date of presentation of ex-bond bill of entry i.e. bill of entry for home consumption
c. Date of payment of duty
d. Date of import of goods into India

[Hint:- Refer Sec 15(1)]

02. Sec 16(1):- For Export Goods

MCQ 03.02.04.00

Mr. Sitaraman exported goods worth ₹ 10 lakhs to Canada by a vessel. The details of related transactions are as follows:

Particulars	Date of submission	Rate of Import Duty
Shipping Bill	1.1.20XX	10%
Entry outward granted	5.1.20XX	12%
Let export order	8.1.20XX	18%
Ship crosses the territorial water	10.1.20XX	12.5

Calculate the amount of export duty payable by Mr. Sitaraman.

- a. ₹ 180000 b. ₹ 100000
c. ₹ 120000 d. ₹ 125000

[Hint:- Refer sec 16(1)- thus, export duty = '10 lakhs * 18%]

03. Sec 17:- Self-Assessment & Re-Assessment

MCQ 03.03.05.00

Re-assessment of duty is done by the proper officer of customs if:

- a. Duty is not paid
b. Assessment is not done correctly
c. Self-assessment is not done correctly
d. Duty is paid under protest

[Hint:- Refer Sec 17]

04. Faceless Assessment

MCQ 03.04.06.00

Identify whether the statement is correct or not?

There is no need to fill bill of entry in case of faceless Assessment.

- a. Correct
b. Incorrect

[Hint:- There is no change in process of filing bill of entry]

05. Sec 18:- Provisional Assessment

MCQ 03.05.07.00

Raghav Industries paid duty on imported goods under provisional assessment. The details are as follows:

Particulars	Date	Amount
Goods imported from Dubai	1-10-20XX	₹ 10 Lakhs

Provisional duty paid @ 12%	10-10-20XX	₹ 1.2 Lakhs
Finally assessed duty @ 18%	5-02-20XY	₹ 1.8 Lakhs

Calculate the amount of interest payable by Raghav Industries on final assessment, if they make the final payment on 10-02-20XY.

- a. ₹ 3033 b. ₹ 3280
c. ₹ 9838 d. ₹ 3008

[Hint:- Shortfall = `180000 - `120000 = `60000, & interest = `60000 * 15% * 133/365 days i.e. from 1.10.20XX to 10.02.20XY]

06. Sec 18A:- Voluntary revision of entry, post clearance

MCQ 03.06.08.00

Rajesh, an importer, cleared a shipment of electronic goods. After clearance, he realized that the duty paid was less than the actual due amount because of a clerical error in the entry filed. He wishes to revise the entry to correct this. However, recently, the customs department initiated an audit and informed Rajesh about it. Rajesh wishes to voluntarily revise the entry details at this stage.

Which of the following statement(s) is most appropriate in this regard? [CA Final RTP Jan 26]

- a. Yes, Rajesh can revise the entry details at any time after clearance by filing the prescribed form.

b. Yes, but only if he pays the difference along with interest and penalty.

c. No, as revision of entry is not allowed once an audit or search action has been initiated and the importer has been intimated.

d. No, Rajesh must wait for the audit to finish before revising the entry.

[Hint:- Refer sec 18A of Customs Act, After clearance, revision of entry is allowed provided audit is not initiated & informed]

07. Project Imports:-

MCQ 03.07.09.00

Which of the following projects are considered as eligible projects for the purpose of Project Import?

- i) Industrial Plants
ii) Power projects
iii) 2 Projects for oil
iv) mineral exploration
v) Mining Projects
vi) Irrigation projects
vii) Other projects Notified by C.G.
a. All of the above except iii & iv
b. Only iii, iv & vi above
c. Only ii, v & vi above
d. i, ii, iii, iv, v, vi, vii

[Hint:- Refer the eligible projects under the Project Imports Scheme]

Answer:-

03.01.01	d
03.01.02	c
03.01.03	b
03.02.04	a
03.03.05	c
03.04.06	b
03.05.07	b
03.06.08	c
03.07.09	d

